



Press release
For immediate release

GREEN LIGHT FROM GOVERNMENT OF CANADA

Lévis, March 4, 2008—The Rabaska project has taken another significant and decisive step. "The authorization we just received from the federal government, combined with the Quebec government's October 2007 approval, shows once again that Rabaska is a great project that complies with all environmental standards, both federal and provincial," said Rabaska president and COO Glenn Kelly.

After successfully passing through the stringent regulatory process, Rabaska obtained the authorization required to move forward with this pivotal project for the Chaudière-Appalaches and Capitale-Nationale regions, as well as Quebec as a whole. "The environmental impact assessment process was exacting. With over 26,000 pages of documentation, nearly 700 briefs, and 19 days of hearings, it was one of the biggest and most demanding assessments ever held in Quebec," continued Mr. Kelly. "Rabaska has received very good marks from all regulatory authorities that have reviewed the project since it was announced in April 2004."

Just one final step

"We are confident that we will complete the last critical step before construction—the signing of contracts to secure a long term supply of liquefied natural gas for the terminal. Rabaska is a serious project that must go forward, particularly to ensure Quebec's access to major global natural gas reserves. This will enable it to diversify its supply sources and no longer be captive to supply in Western Canada," noted the president and COO.

The project received a green light from the joint review board (Bureau d'audiences publiques sur l'environnement and Canadian Environmental Assessment Agency) in July 2007, a few weeks after the Termpol review committee supervised by Transport Canada confirmed the project's maritime safety. In October 2007, the Government of Quebec greenlighted the project. "Never has a project been examined as closely as Rabaska, and few projects have received such positive environmental assessments," stressed Mr. Kelly. "This is further proof of the project's quality."



Une vision d'avenir
toute naturelle

About Rabaska

Rabaska is an \$840 million project to build a terminal for tankers carrying liquefied natural gas (LNG). This LNG will then be returned to its gaseous state and distributed via pipeline to markets in Quebec and Eastern Ontario.

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www.rabaska.net

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