



Press release
For immediate release

Glenn Kelly resigns as President and COO

He remains as special advisor to the management committee

André L'Écuyer is appointed as interim President

Lévis, August 12, 2008—The partners in the Rabaska project and Glenn Kelly announced today that Mr. Kelly will resign as President and COO—a position he has held for four years—on August 26 to pursue a new professional challenge. He will, however, remain involved with the project as a special consultant to the consortium's management committee.

André L'Écuyer, the current director of finance and business affairs, will take over as interim president. Mr. L'Écuyer is well known in the energy and finance sector and has a thorough understanding of the Rabaska project, having spent the past three years working with the team. The Rabaska consortium has also initiated the process to permanently fill the position left vacant by Mr. Kelly.

"Glenn Kelly has guided Rabaska through a major and crucial stage of its development. He and the entire Rabaska team turned an idea into a project, a project into a reality. We are delighted that Glenn is remaining at our side as a special consultant, because his knowledge of the project and the host community will be invaluable in the coming years. We wish him the best of luck in his new endeavors," noted the management committee of the consortium (GDF Suez, Gaz Métro, and Enbridge).

"The past four years have been demanding, but also thrilling," says Mr. Kelly. "The next step is construction and in this light, I thought it was time for me to pass the torch, even though Rabaska will always be important to me. I am therefore pleased to remain involved as a special consultant to the management committee, because this will allow me to continue to closely monitor the project's development. I will be present in this capacity in the community of Lévis, which has supported us from the very beginning. I know that the Rabaska team is in a position to complete this project on time and as planned."



About Rabaska

Rabaska is an \$840 million project to build a terminal for tankers carrying liquefied natural gas (LNG). The LNG will then be returned to its gaseous state and distributed via pipeline to markets in Quebec and Eastern Ontario.

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Source: Rabaska
www.rabaska.net

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